

**Embassy of India
Thimphu**

Press Release

**Government of India releases Rs./Nu. 455 Million to Gross National Happiness Commission,
RGOB**

Mr. S. Koventhan, First Secretary (Eco & Com), Indian Embassy, handed over cheques amounting to Rs. /Nu. 455 million to Mr. Rinchen Wangdi, Director, GNHC on 10th January 2018.

This release of funds of worth Rs./Nu. 455 million pertains to Programme Grant for the period October-December 2017 and Construction of Anim Shedra (Nunnery) at Mongar, a PTA Project.

Government of India has committed Rs./Nu. 45000 million as plan assistance for the 11th FYP of Royal Government of Bhutan. The detailed break-up of the commitment is: Rs./Nu. 28000 million for Project Tied Assistance (PTA), Rs./Nu. 8500 million for Small Development Projects (SDP) and Rs./Nu. 8500 million for Programme Grant (PG).

As on date, Government of India has released Rs./Nu. 20423 million for PTA projects, Rs./Nu. 8001 million for SDP and Rs./Nu. 7650 million for Programme Grant to RGoB. In total, GoI has released Rs./Nu. 36075 million to RGoB which is 80 % of total GOI commitment for the 11th Five Year Plan Period.

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**Thimphu
10th January, 2018**