

Pursuant to circular issued by Reserve Bank of India (RBI) referenced RBI/2015-16/310A.P. (DIR Series) Circular No. 45/2015-16 [(1)/6(R)] dated 4th February 2016, the Royal Monetary Authority of Bhutan would like to inform the general public of Bhutan that with effect from June 11, 2018, individual concern may bring in or take out of Bhutan, New Series of INR currency notes of denomination Rs.500/-, subject to the limit of INR 25,000/- per person until further notice.

Further, the RMA would like to inform the general public to deposit any INR earnings/receipts in their accounts maintained with any commercial banks and refrain from holding the INR currency notes in cash. The RMA shall not be liable or responsible in case of any policy changes by the RBI, including demonetization of INR currency notes in the future.

The RMA also cautions the general public of counterfeit notes of INR 500 denomination and requests all individuals to be vigilant and careful while accepting this denomination.

GOVERNOR