

Press Release

Government of India releases Rs./Nu. 64.94 Crore to GNHC

Mr. S. Koventhan, First Secretary (Eco & Com), Indian Embassy, handed over cheques amounting to Rs. /Nu. 64.94 Crore to Mr. Penjore, Sr. Program Coordinator, GNHC on 28th March 2018.

2. This release of funds of worth Rs./Nu. 64.94 Crore will fund (1) Conservation of Trashigang Dzong (3) Royal Institute of Governance and Strategic Studies (RIGSS) and (3) 19th Installment of Development Subsidy (Programme Grant) for the period January – March 2018

3. Government of India has committed Nu. 5000 Crore in the 11th FYP to Royal Government of Bhutan. The detailed break-up of the commitment is: Rs./Nu. 2800 Crore for Project Tied Assistance (PTA), Rs./Nu. 850 Crore for Small Development Projects (SDP), Rs./Nu. 850 Crore for Program Grant (PG), and Rs./Nu. 500 Crore for Economic Stimulus Plan.

4. As on date, Government of India has released Rs./Nu. 2149 Crore for PTA projects, Rs./Nu. 800.15 Crore for SDP and Rs./Nu. 807.5 Crore for Program Grant, and Rs./Nu. 440 Crore for Economic Stimulus Plan to RGoB. In total, GoI has released Rs./Nu. 4197 Crore to RGoB which is 84 % of total GOI commitment for the 11th Five Year Plan Period.

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Thimphu

28th March 2018